

## STATE of MINNESOTA

## Proclamation

WHEREAS: Employee stock ownership plans are employer-funded retirement programs that

allow workers to accumulate significant amounts of capital stock in the

businesses where they work; and

WHEREAS: Employee stock ownership plans are in place at approximately 10,000 companies

in the United States, which employ over 10 million working men and women;

and

WHEREAS: Employee ownership is key to Americans sharing in the Nation's growth and

prosperity, leading to greater workplace satisfaction and job; and

WHEREAS: Employee ownership provides a powerful incentive for thousands of

Minnesotans to deliver the best of their talents and energies at their places of work, strengthening the competitive potential of Minnesota's businesses; and

WHEREAS: Employee ownership helps create and retain jobs in Minnesota; and

WHEREAS: The impressive record of employee-owned firms benefiting their employees,

customers, and communities, merits recognition; and

WHEREAS: In 2014, the Minnesota/Dakotas Chapter of the ESOP Association is celebrating

25 years of commendable service to the ESOP community, including many

Minnesota employee-owned businesses.

NOW, THEREFORE, I, MARK DAYTON, Governor of Minnesota, do hereby proclaim the month of October 2014, as:

## EMPLOYEE OWNERSHIP MONTH

in the State of Minnesota.



SECRETARY OF STATE

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Minnesota to be affixed at the State Capitol this 24<sup>th</sup> day of September.

GOVERNOR